

DEBT SERVICE

By Agency

DEBT SERVICE

	Adjusted Appropriation 2010-11	Executive Request 2011-12	Legislative Appropriation 2011-12	Change
DEBT SERVICE				
General Fund	245,000,000	245,000,000	245,000,000	0
Fiduciary	30,500,000	30,500,000	30,500,000	0
Debt Service Fund	5,992,575,000	6,143,925,000	6,143,925,000	0
Capital Projects Fund - Other	920,200,000	960,250,000	960,250,000	0
Emergency	2,100,000,000	1,500,000,000	1,500,000,000	0
Total for DEBT SERVICE	9,288,275,000	8,879,675,000	8,879,675,000	0
General Fund				
State Purposes Account				
Rebates To Federal Government	20,000,000	20,000,000	20,000,000	0
Redemption of General Obligation Bonds	225,000,000	225,000,000	225,000,000	0
Fiduciary				
School Capital Facilities Financing Reserve Fund				
Trust & Agency Financing	30,500,000	30,500,000	30,500,000	0
Debt Service Fund				
Debt Reduction Reserve Fund				
Debt Reduction	250,000,000	250,000,000	250,000,000	0
Mental Health Services Fund				
Financing Agreements	375,000,000	353,000,000	353,000,000	0
General Debt Service Fund				
General Obligation Bonds	515,000,000	530,000,000	530,000,000	0
Financing Agreements	2,179,700,000	2,052,050,000	2,052,050,000	0
Revenue Bond Financing	2,093,800,000	2,408,350,000	2,408,350,000	0
Lease Purchase Payments	39,875,000	2,925,000	2,925,000	0
Housing Debt Fund				
General Obligation Bonds	16,500,000	15,500,000	15,500,000	0
Health Income Fund				
Financing Agreements	32,000,000	32,000,000	32,000,000	0
Financing Agreements	1,700,000	2,800,000	2,800,000	0

	Adjusted Appropriation 2010-11	Executive Request 2011-12	Legislative Appropriation 2011-12	Change
State University Dormitory Income Fund Financing Agreements	91,000,000	105,300,000	105,300,000	0
Local Government Assistance Tax Fund Financing Agreements	398,000,000	392,000,000	392,000,000	0
Capital Projects Fund - Other				
Dedicated Highway and Bridge Trust Fund Financing Agreements	920,200,000	960,250,000	960,250,000	0
Emergency				
All Funds Contingency Appropriation	2,100,000,000	1,500,000,000	1,500,000,000	0

LEGISLATIVE ACTION

Article VII

The Legislature amends an Executive proposal that would provide continued authorization for the Dormitory Authority and the Urban Development Corporation to issue personal income tax revenue bonds for any authorized purpose to only extend such authorization for two years.

The Legislature approves an Executive proposal that would permanently authorize the use of reasonably assumed interest rates for the purpose of calculating the present value savings of a refunding of variable rate bonds.

The Legislature accepts an Executive proposal in relation to arbitrage earnings on the Mental Health Services bonds and transfers from the Hazardous Waste Remedial Fund.

The Legislature approves an Executive proposal to extend the authorization for the Dormitory Authority to issue personal income tax revenue bonds for mental health services facilities for one additional year.

The Legislature enacts legislation to reduce the cap on the issuance of variable rate bonds and the utilization of interest rate exchange agreements from twenty percent to fifteen percent of state supported debt outstanding.

The Legislature amends an Executive proposal to provide for the reimbursement of capital spending with bond proceeds.

The Legislature amends an Executive proposal that would require the unanimous vote of all directors of the Local Government Assistance Corporation for the approval of bonds issuances to extend such requirement for two years.

The Legislature approves an Executive proposal to permanently amend the publication procedures in relation to bond sales by the Local Government Assistance Corporation.

The Legislature amends the legislation proposed by the Executive to amend the bond caps on various capital programs to reduce the bond cap for the regional economic development council initiative and to reinstate the bond caps for various economic development capital programs to their original levels.