

**SFY 2007-2008 Subcommittee on Economic Development  
Report to the General Conference Committee**

To: Senate Majority Leader Joseph L. Bruno, Co-Chair  
Assembly Speaker Sheldon Silver, Co-Chair  
Joint General Conference Committee

From: Senator William Larkin, Co-Chair  
Member of Assembly Robin Schimminger, Co-Chair  
Joint Conference Committee on Economic Development

Subject: Detailed Report of the Conference Committee on Economic Development

Date: 3/30/2007

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On March 29, 2007, the Economic Development Conference Committee completed its work and presented a report to the General Conference Committee. We are pleased to present this report which provides detail on all the budget changes agreed to by the subcommittee, including the specific allocation of the Conference Committee's target.

The Conference Committee reached agreement on General Fund spending levels and Article VII proposals for the agencies under the jurisdiction of this committee as follows:

Department of Economic Development  
Foundation for Science, Technology and Innovation  
Urban Development Corporation  
Racing and Waging

The Conference Committee resolved the following Department of Economic Development issues:

**Department of Economic Development**

<b>I Love NY Program</b>	<b>Accept \$16,015,00</b> in funding for I Love NY Advertising
<b>Local Tourism Promotional Matching Grants</b>	<b>Accept \$5,277,000</b> in funding representing a \$500,000 increase for Local Tourism Promotional Matching Grants

The Conference Committee resolved the following Empire State Development Corporation issues:

**Empire State Development Corporation**

Jobs Now	Agree to no additional appropriation authority.
Empire State Economic Development Fund (EDF)	Agree to \$40,000,00 in operating for EDF
Albany INDEX	Accept \$1,000,000 in operating for Univ. @ Albany INDEX
Minority and Women-owned Business Loan Program (MWBDLP)	Accept \$3,473,000 line out \$1,525,000 for CDFI's
Governor's Island Preservation	Accept \$9,000,000 in operating for Governor's Island Preservation
University of Buffalo's Krabbe Disease Research Institute	Accept \$1,000,000 in operating for the University of Buffalo's Krabbe Disease Research Institute
Center of Excellence	Agree to sub allocate \$7.075 million to be distributed equally among six centers
Military Retention Efforts	Accept \$1,000,000 for Military Retention Efforts
Operations and Administrative Costs	Agree to eliminate \$8,200,000 appropriation for Operations and Administrative Cost
Entrepreneurial Assistance Program	Agree to \$500,000 for Entrepreneurial Assistance Program
Emerging Industries Alliance	Agree to move \$650,000 appropriation from UDC to NYSTAR

The Conference Committee resolved the following Article VII issues:

**Article VII**

EDF Extender	Agree to extend language for one year.
Excelsior Linked Deposit Program	Accept authorizing the increase of the amount of funding available for the Excelsior Linked Deposit Program from \$310 million to \$460 million.
UDC Loan power extension	Extend general loan powers of the New York State Urban Development Corporation for one year (July 1, 2008).
Interchange Language	Agree to include Interchange language allowing the establishment of accounts and sub accounts with the treasury of ESD.

The Conference Committee resolved the following Racing issue:

**Racing**

Racing and Wagering

Accept the Executive's funding for Racing and Wagering Agencies

The Conference Committee allocates \$25 million in line item adds as shown on the attached chart.

The Conference Committee moves the following issues for the General Conference Committee to resolve:

Investment and Job Creation Act

Luther Forest Loan Forgiveness as recommended by the Senate

Dairy Assistance Program as recommended by the Senate

Economic Development Program (Contractual Services)

Small Business Pollution Program

Cornell Theory Center through DASNY

International Trade

**Joint Conference Subcommittee on Economic Development**

Senator William Larkin, Co-Chair



Member of Assembly Robin Schimminger, Co-Chair



SFY 07-08

Economic Development Adds List

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	Agency	Senate \$ 12,500,000	Assembly \$ 12,500,000	Total 25,000,000
<b>Operating</b>				
Renaissance Internship	ESDC		100,000	100,000
Bronx Business Alliance	ESDC		153,000	153,000
Brooklyn Chamber of Commerce	ESDC		650,000	650,000
DaVinci Project	ESDC		45,000	45,000
Jamaica Chamber of Commerce	ESDC		115,000	115,000
Urban and Community Development in Distressed Areas	ESDC	\$ -	3,473,000	3,473,000
Entrepreneurial Assistance Program	ESDC	\$ -	1,300,000	1,300,000
Niagara Air Force Base	ESDC		100,000	100,000
Garment Industry Development Center	ESDC		750,000	750,000
Watevliet Arsenal	ESDC		210,000	210,000
Metropolitan Development Association-Indoor Environmental Quality Center	ESDC		250,000	250,000
Queens Minority and Women's Business Center	ESDC	\$ -	150,000	150,000
CAPITAL REGION LOC, Inc	ESDC	\$ -	50,000	50,000
Metropolitan Development Association-Vision 2010	ESDC	\$ -	95,000	95,000
Upstate Hightechnology Assistance Program	ESDC		89,000	
Canisius College Women's Business Center	ESDC		50,000	
World Trade Center Buffalo Niagara	ESDC		150,000	
SU Technology & Commercialization Law Program	ESDC		125,000	125,000
EOC	ESDC		200,000	200,000
Queens Chamber of Commerce	ESDC		100,000	100,000
Buffalo Niagara Partnership Workforce Dev. Program	ESDC		45,000	45,000
Niagara Falls Airport Redevelopment	ESDC	\$ 100,000		100,000
Plattsburgh Air Force Base	ESDC	\$ 1,000,000	-	1,000,000
Seneca Army Depot	ESDC	\$ 1,000,000	-	1,000,000
Metropolitan Development Association - Grants for Growth	ESDC	\$ 1,000,000		1,000,000
Upstate Tooling and Contract Manufacturing Cluster	ESDC	\$ 250,000		250,000
Excell Partners	ESDC	\$ 750,000		750,000
Cathatholic Family Center - ITProject	ESDC	\$ 250,000		250,000
Hudson Valley Economic Development Corp	ESDC	\$ 500,000	-	500,000
Stewart International Airport	ESDC	\$ 100,000	-	100,000
Luther Forest Technology Development Corp	ESDC	\$ 1,000,000		1,000,000
Chief Executives Network for Manufacturing	ESDC	\$ 500,000	-	500,000
Progress Rochester	ESDC	\$ 300,000		
New York Industrial Retention Network	ESDC	\$ 125,000	125,000	250,000
Griffiss Air Force Base	ESDC	\$ 700,000	700,000	1,400,000

Local Empire Zone Administrators	DED	\$ 1,150,000	1,150,000	2,300,000
Adirondack North Country Administration	DED	\$ 300,000		300,000
Western New York Regional Business Marketing	DED		300,000	300,000
Griffiss Local Development Corporation	DED	\$ 75,000	75,000	150,000
Center for Remanufacturing	NYSTAR	\$ -	400,000	400,000
New York State Center for Engineering Design and Industrial Innovation	NYSTAR	\$ -	250,000	250,000
Center for Integrated Manufacturing	NYSTAR	\$ -	800,000	800,000
Regional Technology Workforce Development	NYSTAR	\$ 2,100,000		2,100,000
NY Loves Bio Global Marketing Program	NYSTAR	\$ 300,000	-	300,000
Regional Partnership Program	NYSTAR	\$ 1,000,000	-	1,000,000
Arts Stabilization Grants	NYSCA		500,000	500,000
<b>Total</b>		<b>\$ 12,500,000</b>	<b>12,500,000</b>	<b>25,000,000</b>